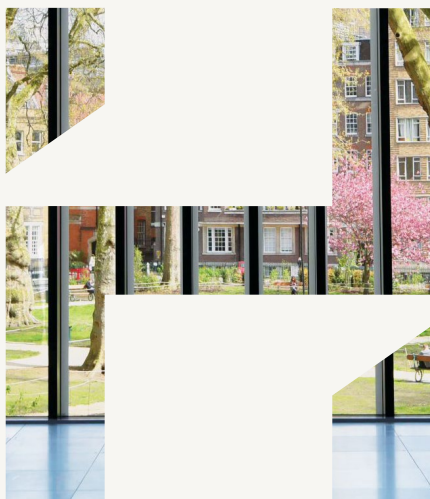


A central London development focused real estate business



The Helical purpose

To create inspiring and sustainable spaces for occupiers to thrive and communities to flourish.

Matthew Bonning-Snook
Chief Executive

Market profile

Overview	
Listing	FTSE Small Cap
Sector	Real Estate
Ticker	HLCL
Share price	184.00p (25 November 2024)
Market capitalisation	£226.97m (25 November 2024)
12 month high	247.50p
12 month low	184.00p
Joint stockbrokers	DeutscheNumis, Peel Hunt LLP

Financial calendar

2024/2025	
26 November 2024	Announcement of Half Year Results to 30 September 2024
15 January 2025	Interim Ordinary Dividend Payment
March 2025	Trading Update
May 2025	Announcement of Full Year Results to 31 March 2025
July 2025	Annual General Meeting
September 2025	Trading Update

Analyst contacts

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Half Year ended 30 September 2024

Results highlights

EPRA net tangible assets value per share
(March 2024: 331p)

331p

IFRS net assets
(March 2024: £401.1m)

£404.2m

IFRS profit after tax
(September 2023: loss of £93.1m)

£4.7m

Interim dividend declared per share
(September 2023: 3.05p)

1.50p

Property valuations

See-through property portfolio
(March 2024: £662.3m)

£597.5m

Total Property Return
(September 2023: -£84.8m)

£20.4m

Investment property valuations, on a like-for-like basis (September 2023: -11.8%)

+1.3%

WAULT of portfolio
(March 2024: 6.6 years)

6.8 years

Financing

See-through loan to value
(March 2024: 39.5%)

31.5%

Average maturity of the Group's share of debt
(March 2024: 2.1 years)

2.7 years

Group's share of cash and undrawn bank facilities
(March 2024: £115.5m)

£176.1m

Weighted average cost of Group's share of debt
(March 2024: 2.9%)

3.0%

Strategy

1 Growth

Maximise Shareholder returns by increasing the net asset value of the Group through capital gains and growing our rental income.

2 Property

Develop and manage a “best-in-class”, balanced portfolio accentuating returns through the use of joint ventures and “equity-light” structures.

3 Sustainability

Ensure that sustainability is at the heart of our business decisions creating a portfolio which is futureproofed for all our stakeholders.

4 People

Attract and retain the best people encouraging their development and progression to ensure future succession is secured. Maintain our excellent reputation and network of property sector contacts, trusted partners and advisors.

5 Financing

Operate a sustainable capital structure in which the core business costs are covered by income from the investment portfolio. Use gearing on a tactical basis throughout the cycle to accentuate returns.

Recent news

2024

01 November	Helical completes sale of its 50% interest in The JJ Mack Building
30 September	Helical refinances the £210m Revolving Credit Facility
15 August	Helical exchanges on sale of The Power House
24 July	Gerald Kaye steps down as CEO
20 May	Helical sells 50% stake in 100 New Bridge Street

Substantial shareholders (as at 5 November 2024)

Name	Shareholding %
Baillie Gifford	10.99
Janus Henderson Investors	8.46
Mr Michael Eric Slade	7.11
Aberforth Partners	6.93
Schroder Investment Management	5.28
BlackRock	5.13
Vanguard Group	4.37
Premier Milton Investors	3.44
Dimensional Fund Advisors	3.10

Directors and Company Secretary

Name and Position	Email
Richard Cotton Chairman	rc@helical.co.uk
Matthew Bonning-Snook Chief Executive	mbs@helical.co.uk
Tim Murphy Chief Financial Officer	tjm@helical.co.uk
James Moss Chief Operating Officer & Group Company Secretary	jm@helical.co.uk

EPRA NET TANGIBLE ASSET VALUE PER SHARE

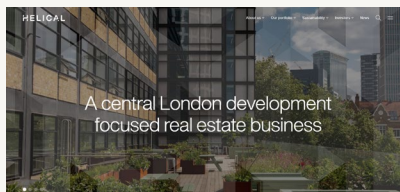
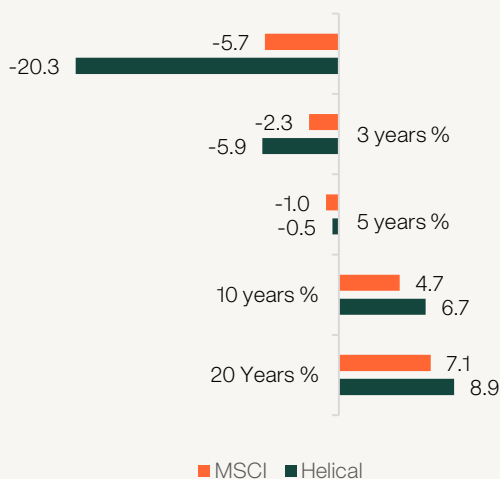
HY 2025	331
2024	331
2023	493
2022	572
2021	533
2020	524

TSR – 20 YEARS TO 31 MARCH 2024

	Performance measured over					
	1 year Total return pa %	3 years Total return pa %	5 years Total return pa %	10 years Total return pa %	15 years Total return pa %	20 years Total return pa %
Helical plc ¹	(27.3)	(17.8)	(6.0)	(3.1)	0.3	3.1
Listed Real Estate Sector Index ²	9.3	(2.3)	(1.1)	1.5	7.8	3.2

- Growth over all years to 31/03/24.
- Growth in FTSE 350 Real Estate Super Sector Return Index over all years to 31/03/24.

HELICAL'S UNLEVERAGED PORTFOLIO RETURNS TO 31 MARCH 2024



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